



Arizona State Retirement System

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ASRS News

ASRS recognized for financial reporting and plan design with two awards

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The Arizona State Retirement System recently received two awards for plan design and financial reporting.

The ASRS has been awarded the Pension Standards Award for 2010 from the Public Pension Coordinating Council. The award recognizes the ASRS for "meeting professional standards for plan funding and administration."

The standards as set forth by the PPCC cover such areas as benefits provided, funded status, plan valuation, investment policies and member communications. It is the sixth consecutive year the ASRS has received this prestigious award.

The Public Pension Coordinating Council is a confederation of the National Association of State Retirement Administrators, the National Conference on Public Employee Retirement Systems, and the National Council on Teacher Retirement.

The ASRS also recently was awarded the Certificate of Achievement for Excellence in Financial Reporting for its 2009 Comprehensive Annual Financial Report.

The award by the Government Finance Officers Association of the United States and Canada recognizes "achievement in the highest standards" for government accounting and financial reporting. It is the 21st consecutive year the ASRS has received this recognition.

The GFOA is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906.

"This recognition shows the high standards that the ASRS meets in its financial accounting and plan design, and serves to confer confidence to our members that their retirement fund is soundly managed," ASRS Director Paul Matson said. "It also speaks highly of our staff and their commitment to excellence."